

FY24-25 STIF Plan Amendment

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Presented by:

Tom Mills, Director of Policy & Planning

Debbie Gregg, Director of Grants

FY24-25 STIF Plan

Background

- Statewide Transportation Improvement Fund (STIF) est. 2017
 - Dedicated funding source for improving, maintaining, and expanding public transportation for all users
- Funds are allocated on a biennial basis by Oregon Department of Transportation (ODOT)
- TriMet is designated as a Qualified Entity (QE) for tri-county area
 - Oversees distribution of STIF Funds to Clackamas, Multnomah, Washington counties, transit providers, Portland Streetcar, and Ride Connection

FY24-25 STIF Plan

QE Governing Body must approve the STIF Plan

- FY24-25 STIF Plan was developed based on revenue estimates provided by ODOT in August 2022
- TriMet Board adopted the plan in December 2022
 - \$206.2 million in projects
 - Effective 7/1/23-6/30/25
- Current guidelines do not allow for revisions to the STIF Plan
- However, in April 2024, ODOT granted Emergency Administrative Rule for “One-Time” Amendments to the FY24-25 STIF Plan

FY24-25 STIF Plan Amendment

STIF Plan Amendment

- Allows TriMet (QE) to amend current STIF Plan for:
 - Revised Revenue Estimates from ODOT; and
 - Funds Carried Forward from Prior Biennium that are not included in current plan.
- TriMet (QE) is eligible to increase plan by \$38.9 million
 - Total Revised FY24-25 STIF Plan is \$245.2 million
 - If approved, Funds can be spent in FY25
- Plan Amendment is Due April 29th

FY24-25 STIF Plan Amendment

STIF Amendment Summary – TriMet, counties & transit providers

Provider & Project Description	Amount
TriMet Service (Fixed Route, LIFT, Student Fares)	\$ 28,866,058
TriMet Capital (Workforce System, Bus Stops, Better Bus, Security)	\$ 8,401,496
Subtotal TriMet	\$ 37,267,554
Public Transit Service Providers* (Transit Service, Capital, Planning)	\$ 1,714,709
Total FY24-25 STIF Plan Amendment	\$38,982,263

*PTSP's include: Clackamas Co, Multnomah Co, Washington Co, Canby Area Transit, Sandy Area Metro, South Clackamas Transit District, City of Wilsonville – SMART, Portland Streetcar, and Ride Connection

Questions?